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VOL 1547 FASE 74

STATE OF SOUTH CAROLINA STATE

WHEREAS, on October 28, 1977, L.V.V., a South Carolina general partnership (hereinafter referred to as "L.V.V.) conveyed the property hereinafter described to LA VISTA VILLA APARTMENTS, a South Carolina Limited Partnership (hereinafter referred to as "LA VISTA VILLA") said property being described as follows:

ALL that certain piece, parcel or tract of land situate, lying and being in the County of Greenville, State of South Carolina, on the Northeastern side of Hillandale Road, being shown on a plat of property of L.V.V. Apartments, final plat dated Pebruary 21, 1974, by Jones Engineering Services, and having, according to said plat, the following metes and bounds, to-wit:

BEGINNING at an iron pin on the Northeastern side of Hillandale Road at the corner of property now or formerly of Hillandale Golf Course, and running thence with the line of said property N. 51-50 E. 425 feet to an iron pin; thence continuing with the line of said property N. 68-25 E. 346 feet to an iron pin; thence continuing with the line of said property N. 49-17 E. 486.5 feet to an iron pin; thence S. 40-32 E. 360 feet along the line of property now or formerly of Buxton Subdivision to an iron pin; thence still with said line S. 48-02 W. 499.5 feet to an iron pin on the Northeastern side of a Duke Power line right of way; thence S. 36-27 E. 100 feet to an iron pin; thence S. 53-33 W. 150 feet to an iron pin on the Southwestern side of said right of way; thence with the Southwestern side of right of way S. 36-27 E. 671.4 feet to an iron pin; thence leaving said right of way and running along the line of property now or formerly of Paris Mountain Garden Subdivision S. 53-10 W. 496.3 feet to an iron pin; thence N. 27-50 W. 75 feet to an iron pin; thence S. 52-53 W. 170.3 feet to a nail and cap in the center line of Hillandale Road; thence along the center line of said Hillandale Road N. 27-15 W. 172.8 feet to a nail and cap and N. 34-13 W. 341.6 feet to a nail and cap; thence leaving said Hillandale Road and running N. 27-42 E. 334.35 feet to a point in the line of property now or formerly of Norris; thence N. 27-30 E. 120.7 feet to an iron pin; thence N. 36-30 W. 210 feet to an iron pin; thence S. 27-30 W. 420 feet to an iron pin on the Northeastern side of said Hillandale Road; thence along the Northeastern side of said Hillandale Road N. 42-30 W. 390.3 feet to the POINT OF BEGINNING.

WHEREAS, on October 28, 1977, LA VISTA VILLA executed and delivered to L.V.V. an ALL-INCLUSIVE PROMISSORY NOTE in the sum of Three Million Five Hundred Sixty-Four Thousand Three Hundred Eighty-Six and

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